

## The Continued Decline in Palm Oil Production

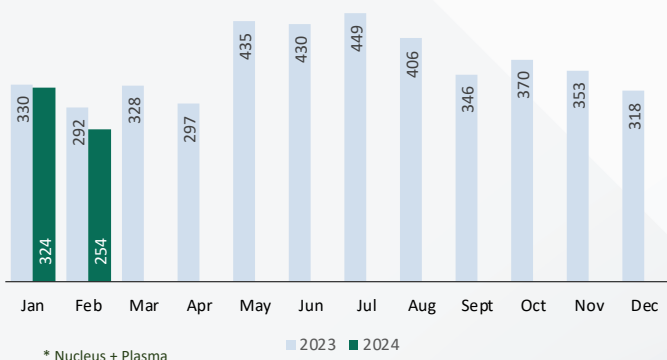
	2M 2024	2M 2023	Change	2023 (Full Year)
<b>Production Performance</b>				
<b>FFB Process</b>	<b>840</b>	<b>953</b>	<b>-11,9%</b>	<b>6.752</b>
Nucleus and Plasma ('000 tons)	578	621	-7,0%	4.354
3rd Parties ('000 tons)	262	332	-21,0%	2.398
<b>CPO Production ('000 tons)</b>	<b>162</b>	<b>177</b>	<b>-8,6%</b>	<b>1.275</b>
CPO OER (%)	19%	19%	3,7%	19%
<b>Kernel Production ('000 tons)</b>	<b>33</b>	<b>36</b>	<b>-7,1%</b>	<b>272</b>
<b>Sales Performance</b>				
CPO and it's Derivative	249	215	16,2%	1.703
Kernel and it's Derivative	31	39	-19,7%	273

Until February 2024, PT Astra Agro Lestari Tbk ("the Company") recorded a decrease in the production of Fresh Fruit Bunches (FFB) from core and plasma plantations by 7.0% compared to the same period in 2023. This was followed by a decrease in fruit purchases from third parties by 21.0% to 262 thousand tons from 332 thousand tons in the same period in 2023. The decline in production from nucleus and plasma plantations, as well as fruit purchases from third parties, resulted in the Company's process FFB decreasing by 11.9% to 840 thousand tons from 953 thousand tons in the same period in 2023.

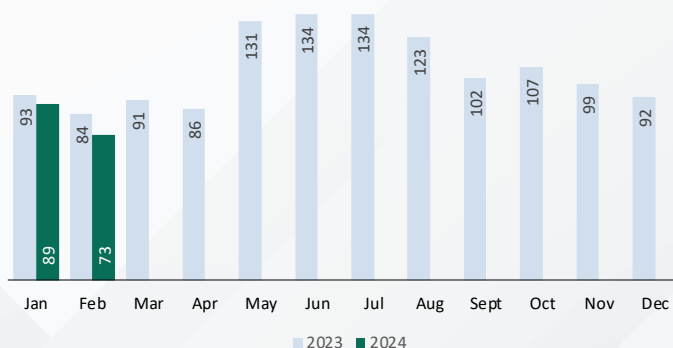
As a result of the decrease in FFB, the Company's Crude Palm Oil (CPO) production also decreased by 8.6% from 177 thousand tons in Year To Date (YTD) February 2023 to 162 thousand tons in YTD February 2024. The decline in production was also experienced by kernels, which fell by 7.1% to 33 thousand tons YTD in February 2024, from 36 thousand tons YTD February 2023.

The decline in the Company's operations was not in line with the sales of CPO and its derivatives, which increased by 16.2% to 249 thousand tons in YTD February 2024 compared to 215 thousand tons in YTD February 2023.

**AALI's FFB Production Trend\* – 000 Ton**



**AALI's CPO Production Trend – 000 Tons**



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## Astra Agro Sustainability Aspiration Update – Public Contribution Roadmap



Being a company that contributes to the development and welfare of the nation is the mission of PT Astra Agro Lestari Tbk. The mission is manifested in the contribution of the Company's subsidiaries to improve the community's economy. The Company carries out community empowerment to improve the economy by fostering business groups. The majority of the livelihoods of local communities in the operational areas are oil palm farmers and non-oil palm MSMEs (Micro, Small, and Medium Enterprises). The economic pillar program focuses on empowering oil palm farmer groups and non-oil palm business groups based on regional potential and local wisdom.

The contribution made by the palm oil industry has a significant impact on improving the welfare of the community, especially palm oil farmers. The majority of

the communities adjacent to palm oil companies earn a living as palm oil farmers and are organized into palm oil farmer groups. Oil palm farmers plant oil palm in private plantations and the harvest is distributed to palm oil mills. Astra Agro continues to be committed to increasing community income by coaching and mentoring oil palm farmers. The coaching includes training and capacity-building programs (agronomy & sustainability), fertilizer partnerships, transport & infrastructure partnerships, and oil palm seeds & seedlings partnerships. This program has been implemented since the partnership pattern (PIR KIR and PIR Trans) from the government proposal was rolled out (medium in 1990). In addition, appreciation activities for partner farmers are also carried out by the Company by inviting partners to AMARTA (Appreciation of Astra's Best Partners) activities in Jakarta.

Until 2023, the Company worked with 649 partner networks, 47,300 of which fostered supplying farmers, with a tonnage volume of FFB supply reaching more than 3.4 million tons and a transaction value of Rp 7.2 trillion.

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