

MONTHLY REPORT - DECEMBER 2023

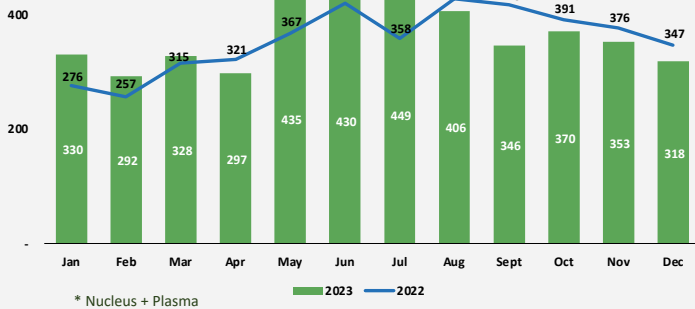
OPERATIONAL PERFORMANCE HIGHLIGHT

Description (000 tons)	1 year Performance		Change
	2023	2022	
Total Harvested FFB (Nucleus and Plasma)	4,354	4,273	1.9%
Harv. FFB by Region			
Sumatra	1,644	1,676	-2.0%
Kalimantan	2,068	1,884	9.8%
Sulawesi	642	713	-9.9%
FFB Processed	6,752	6,868	-1.7%
Nucleus and Plasma	4,354	4,273	1.9%
3rd Parties	2,398	2,595	-7.6%
CPO	1,275	1,304	-2.2%
Kernel	272	282	-3.4%

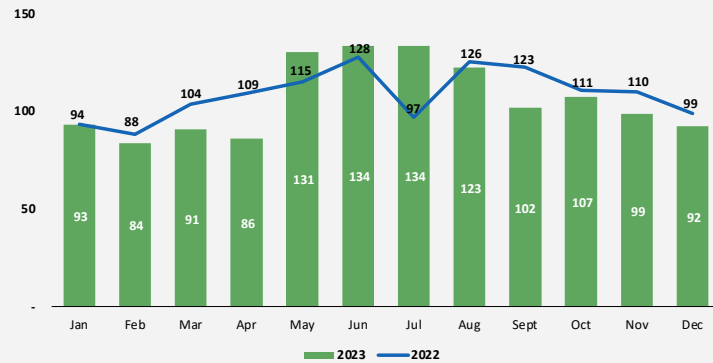
PT Astra Agro Lestari Tbk ("the Company") as of 2023 has produced 4.4 million tons of Fresh Fruit Bunches (FFB), or an increase of 1.9% compared to 2022. This increase was in line with the 4.8% increase in nucleus FFB production as of 2023 compared to the 2022.

The Company also produced 1.3 thousand tons of Crude Palm Oil (CPO) as 2023, which decrease by 2.2% compared to 2022. This was in line with the decrease in Kernel production by 3.4% to 272 thousand tons as of 2023 compared to as of 2022 of 282 thousand tons.

AAI's FFB Production Trend* – 000 Ton



AAI's CPO Production Trend – 000 Tons



FINANCIAL PERFORMANCE HIGHLIGHT

Description - Rp. Billion	2023	2022	Change
Net Revenue	20,745	21,829	-5.0%
Cost of Revenue	17,974	18,006	-0.2%
Gross Profit	2,771	3,822	-27.5%
Gross Profit Margin	13.4%	17.5%	-4.1%
Profit Attributable to Owners of the Company	1,056	1,727	-38.8%
Net Income Margin Attributable to owners of the Company	5.1%	7.9%	-2.8%

The Company recorded a 5.0% decrease in net revenue from Rp 21.8 trillion as of 2022 to Rp 20.7 trillion as of 2023. This was due to a 13.9% decrease in the Company's average CPO price and a 38.4% decrease in the average Kernel price as of 2023 compared to 2022. The decrease resulted in a 38.8% decrease in profit attributable to owners of the Company from Rp 1.7 trillion as of 2022 to Rp 1.1 trillion as of 2023.