



ANNOUNCEMENT OF SUMMARY OF THE MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT ASTRA AGRO LESTARI Tbk

PT Astra Agro Lestari Tbk (“**Company**”) hereby announces to the shareholders of the Company that an Annual General Meeting of Shareholders (“**Meeting**”) was held on:

Day/Date : Tuesday, 23 April 2024
Time : 09.04 a.m. – 09.43 a.m. Western Indonesian Time
Venue : Catur Dharma Hall It.5
Menara Astra - Jakarta
Jl. Jenderal Sudirman Kav. 5-6
Jakarta 10220

A. Agenda of the Meeting

1. Approval of the Company’s 2023 Annual Report, including ratification of the Board of Commissioners Supervision Report and ratification of the Consolidated Financial Statements of the Company for Financial Year 2023.
2. Determination on the appropriation of the Company’s Net Profit for Financial Year 2023.
3. a. Change of composition of members of the Board of Directors of the Company.
b. Determination on the salary and benefit of the Board of Directors and determination on the honorarium and/or benefit of the Board of Commissioners of the Company.
4. Appointment of the public accountant firm to conduct an audit of the Company’s Financial Statements for Financial Year 2024.

B. Attendance

- | | | | |
|--------------------------|---|----------------------------------|--------------------------|
| - Board of Directors | : | 1. Santosa | President Director |
| | | 2. Mario Casimirus Surung Gultom | Director |
| | | 3. Ir. Mohamad Hadi Sugeng | Director |
| | | Wahyudiono | |
| | | 4. Rujito Purnomo | Director |
| | | 5. Said Fakhrollazi | Director |
| | | 6. Eko Prasetyo | Director |
| | | 7. Djap Tet Fa | Director |
| - Board of Commissioners | : | 1. Chiew Sin Cheok | President Commissioner |
| | | 2. Johannes Loman | Commissioner |
| | | 3. Drs. Aridono Sukmanto | Independent Commissioner |
| | | 4. Ratna Wardhani | Independent Commissioner |



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- C. The Meeting was attended by 1.594.207.377 shares or equal to 82,83% of the total 1.924.688.333 shares.
- D. Fulfillment of Legal Procedure for Organizing the Meeting:
The Company's Board of Directors has notified the Financial Services Authority, published Announcement and Notice of the Meeting to the Shareholders in accordance with applicable regulations.
- E. The Shareholders were given the opportunity to raise questions and/or give opinions related to each Meeting Agenda. There were no Shareholders/their proxies at the Meeting who raised questions and/or gave opinions.
- F. Voting Mechanisms in the Meeting are as follows:
- Resolutions of the Meeting were taken by voting, not by way of deliberation to reach unanimity.
 - If there are Shareholders/their proxies giving negatives votes or blank on the resolutions, the Shareholders are asked to raise their hand and submit their votes.
 - Shareholders/their proxies who did not raise their hands, their votes were deemed to vote affirmative on the proposed resolution.
 - Shareholders/their proxies who cast blank votes (abstain), shall be deemed to cast the same vote as the majority vote of the Shareholders.
 - Voting for the third agenda which relates to individual person, was conducted verbally because there were no objections from Shareholders who were present physically and hold or represent at least 10% of the total issued shares of the Company with valid voting rights.

G. The Result of Voting at Meeting :

Agenda	Abstained	Disagreed	Agreed	Total Agreed (Agreed + Abstained)
Agenda 1	3.507.486	-	1.590.699.891	1.594.207.377
Agenda 2	1.605.076	-	1.592.602.301	1.594.207.377
Agenda 3	1.605.076	5.575.226	1.587.027.075	1.588.632.151
Agenda 4	1.605.076	5.258.930	1.587.343.371	1.588.948.447



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H. Resolutions of the Meeting were as follows :

First Agenda

Approve and accept the Annual Report for financial year 2023, including ratify the Board of Commissioners Supervision Report and ratify the Consolidated Financial Statements of the Company and Subsidiaries for financial year 2023, which has been audited by the Public Accountant Firm Tanudiredja, Wibisana, Rintis & Rekan as stated in their report dated 20 February 2024 rendering the opinion of fairly stated in all material respects.

With the approval of the Annual Report and the ratification of the Board of Commissioners Supervision Report and the Consolidated Financial Statements of the Company, grant full release and discharge (*acquitt et de charge*) to all members of the Board of Directors and the Board of Commissioners of the Company for their respective management and supervision actions taken during financial year 2023, to the extent those actions are reflected in the Annual Report, Consolidated Financial Statements of the Company for financial year 2023, and the Board of Commissioners Supervision Report.

Second Agenda

1. Approve the net profit of the Company for financial year ending as at 31 December 2023 amounting to Rp1.055.897.912.966,00 to be appropriated as follows:
 - a. Rp247,00 per share to be distributed as cash dividend distribution, which include an interim dividend of Rp82,00 per share, which has been paid on 24 October 2023, as such the remaining Rp165,00 per share will be paid on 22 May 2024 to the Shareholders whose names are registered in the Company's Register of Shareholders on 06 May 2024 at 16.00 Western Indonesian Time.
 - b. Authorize the Company's Board of Directors to carry out the dividend distribution and to do all the necessary actions.
Dividend payment will be made with due observance to the prevailing tax and other applicable regulations; and
2. The remaining shall be recorded as retained earnings of the Company.



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Third Agenda

3a. Approved the appointment of the Company's management as follows:

Board of Commissioners

President Commissioner : Chiew Sin Cheok
Commissioner : Johannes Loman
Independent Commissioner : Aridono Sukmanto
Independent Commissioner : Ratna Wardhani

Board of Directors

President Director : Santosa
Director : Djap Tet Fa
Director : M. Hadi Sugeng Wahyudiono
Director : Eko Prasetyo
Director : Widayanto
Director : Tingning Sukowignjo
Director : Arief Catur Irawan

Each for the term of office commencing on the closing date of the Meeting until the closing of the Annual General Meeting of Shareholders of the Company in 2025.

- 3b. 1. Authorize the Company's Board of Commissioners to determine the salary and benefit of Company's Board of Directors with due observance to the policy of the Nomination and Remuneration Committee of the Company.
2. Determine for all members of the Board of Commissioners of the Company, to provide a maximum honorarium of Rp2.750.000.000,00 per year before tax, which will be effective as of the closing of this Meeting until the closing of the Annual General Meeting of Shareholders in 2025, and authorize the President Commissioner of the Company to determine the distribution of the amount of honorarium among members of the Board of Commissioners of the Company.

Fourth Agenda

1. Appoint public accountant firm Tanudiredja, Wibisana, Rintis & Rekan, a member of the PricewaterhouseCoopers network of firm, which is a public accountant firm registered with Financial Services Authority, to conduct an audit of the Financial Statements of the Company for financial year 2024.



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2. Authorize the Board of Directors of the Company to determine the honorarium and other terms and conditions of the appointment of such public accountant firm in accordance with applicable laws and regulations.

PROVISIONS AND PROCEDURES FOR DIVIDEND DISTRIBUTION:

Final Dividend payment schedule :

No	Activities	Date
1	Cum dividend on Regular and Negotiation Market	02 May 2024
2	Ex. dividend on Regular and Negotiation Market	03 May 2024
3	Cum dividend on Cash Market	06 May 2024
4	Ex. dividend on Cash Market	07 May 2024
5	Record Date	06 May 2024
6	Payment Date	22 May 2024

Procedures of the Payment :

1. This Announcement is an official notification from the Company and the Company does not issue a special notification letter to the Shareholders of the Company.
2. The final dividend will be distributed to the Shareholders of the Company whose names are recorded in the Company's Register of Shareholders on the Record Date at 16.00 Western Indonesian Time (hereinafter referred to as "**Eligible Shareholders**").
3. a. Eligible Shareholders whose shares are still in physical form, dividend payments will be made by book-entry (bank transfer) to the account of the Eligible Shareholder who has notified the bank name and account number in the name of the Eligible Shareholder to the Company's Securities Administration Bureau, PT Raya Saham Registra ("**Registra**"), Plaza Sentral, 2nd Floor, Jalan Jenderal Sudirman Kav. 47-48, South Jakarta, Telephone (6221) 2525666, Fax (6221) 2525028 no later than the Record Date at 16.00 Western Indonesian Time accompanied by a photocopy of ID card or passport according to the address in the Register of Shareholders through a letter with sufficient
b. stamp duty.
For Eligible Shareholders whose shares are registered in the collective custody of the Indonesian Central Securities Depository ("**KSEI**"), the distribution will be made through KSEI and the Eligible Shareholders will receive the distribution from the relevant KSEI Account Holder.
4. The Company does not serve requests from Shareholders to transfer their rights to dividends to other parties.



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5. The dividends to be distributed will be subject to tax in accordance with the prevailing tax regulations/legislation and specifically for:
 - a. Eligible Shareholders who are Domestic Taxpayers, are requested to submit their Taxpayer Identification Number ("NPWP") to KSEI or the Registrar no later than the Record Date at 16.00 Western Indonesian Time. If KSEI or the Registrar does not receive the NPWP by that date, the dividends distributed to the Eligible Shareholder will be subject to the tax applicable to domestic taxpayers who do not have an NPWP.
 - b. Entitled Shareholders who are Foreign Tax Payer whose shares are not in the collective custodian of KSEI or in certificate forms, and intended be using the tariff based on the Approval of Avoidance of Double Taxation (*Persetujuan Penghindaran Pajak Berganda "P3B"*) with the State of the Republic of Indonesia and intends to require that the withholding of taxes in accordance with the rates stated in the said P3B shall comply with the applicable Indonesian tax laws and submit the requirements in the provisions stipulated by KSEI. If the relevant shareholder fails to comply with the applicable Indonesian taxation provisions up to the time limit stipulated by KSEI, the dividends distributed to the person concerned shall be taxable applicable to an Overseas Tax Payer whose country has no P3B with the Republic of Indonesia.

Jakarta, 25 April 2024
PT Astra Agro Lestari Tbk
Board of Directors