

## MONTHLY REPORT - SEPTEMBER 2023

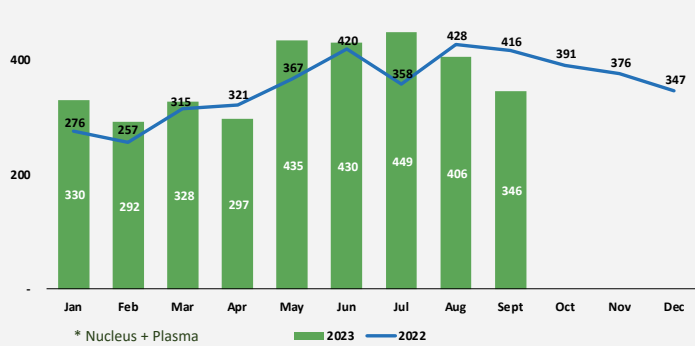
### OPERATIONAL PERFORMANCE HIGHLIGHT

Description (000 tons)	9 Months Performance		Change	2022 (Full Year)
	2023	2022		
Total Harvested FFB (Nucleus and Plasma)	3,312	3,159	4.8%	4,273
Harv. FFB by Region				
Sumatra	1,271	1,231	3.2%	1,676
Kalimantan	1,546	1,386	11.5%	1,884
Sulawesi	496	542	-8.5%	713
FFB Processed	5,240	5,176	1.2%	6,868
Nucleus and Plasma	3,312	3,159	4.8%	4,273
3rd Parties	1,928	2,017	-4.4%	2,595
CPO	977	984	-0.7%	1,304
Kernel	210	213	-1.2%	282

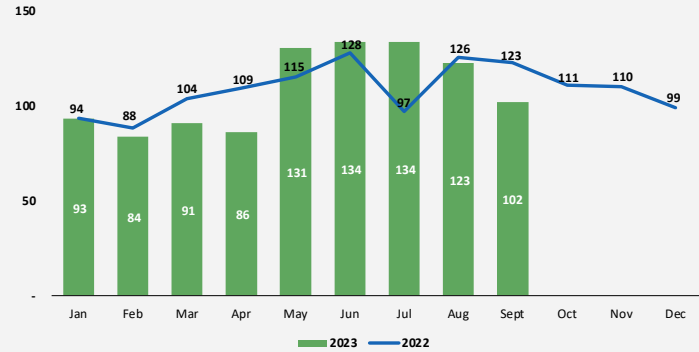
PT Astra Agro Lestari Tbk ("the Company") as of September 2023 has produced 3.3 million tons of Fresh Fruit Bunches (FFB), or an increase of 4.8% compared to YTD September 2022. This increase was in line with the 6.2% increase in nucleus FFB production as of September 2023 compared to the same period in 2022.

The Company also produced 977 thousand tons of Crude Palm Oil (CPO) as of September 2023, which decrease by 0.7% compared to YTD September 2022. This was in line with the decrease in Kernel production by 1.2% to 213 thousand tons as of September 2023 compared to as of September 2022 of 213 thousand tons.

AAI's FFB Production Trend\* – 000 Ton



AAI's CPO Production Trend – 000 Tons



### FINANCIAL PERFORMANCE HIGHLIGHT

Description - Rp. Billion	6M23	6M22	Change
<b>Net Revenue</b>	<b>15,682</b>	<b>16,517</b>	<b>-5.1%</b>
Cost of Revenue	13,732	13,856	-0.9%
<b>Gross Profit</b>	<b>1,950</b>	<b>2,661</b>	<b>-26.7%</b>
Gross Profit Margin	12.4%	16.1%	-3.7%
<b>Profit Attributable to Owners of the Company</b>	<b>801</b>	<b>1,216</b>	<b>-34.2%</b>
Net Income Margin Attributable to owners of the Company	5.1%	7.4%	-2.3%

The Company recorded a 5.1% decrease in net revenue from Rp 16.5 trillion as of September 2022 to Rp 15.7 trillion as of September 2023. This was due to a 15.8% decrease in the Company's average CPO price and a 44.8% decrease in the average Kernel price as of September 2023 compared to September 2022. The decrease resulted in a 34.2% decrease in profit attributable to owners of the Company from Rp 1.2 trillion as of September 2022 to Rp 801 billion as of September 2023.