

MONTHLY REPORT - JULY 2023

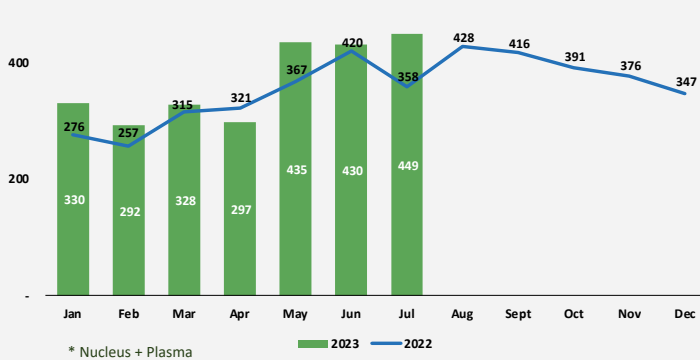
OPERATIONAL PERFORMANCE HIGHLIGHT

Description (000 tons)	7 Months Performance		Change	2022 (Full Year)
	2023	2022		
Total Harvested FFB (Nucleus and Plasma)	2,560	2,315	10.6%	4,273
Harv. FFB by Region				
Sumatra	985	888	10.8%	1,676
Kalimantan	1,178	1,015	16.2%	1,884
Sulawesi	397	412	-3.7%	713
FFB Processed				6,868
Nucleus and Plasma	2,560	2,315	10.6%	4,273
3rd Parties	1,517	1,569	-3.3%	2,595
CPO	752	735	2.3%	1,304
Kernel	162	159	1.9%	282

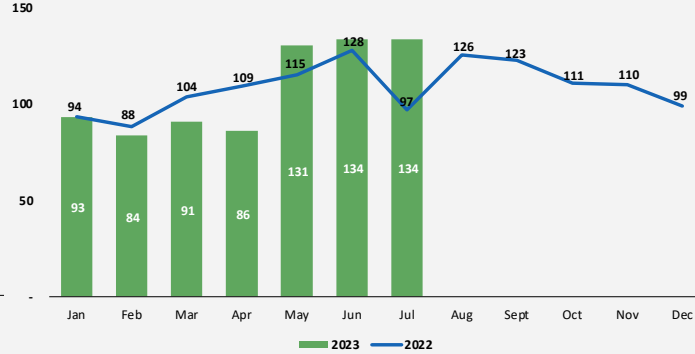
PT Astra Agro Lestari Tbk ("the Company") as of July 2023 has produced 2,7 million tons of Fresh Fruit Bunches (FFB), or an increase of 10.6% compared to YTD July 2022. This increase was in line with the 10.9% increase in nucleus FFB production as of July 2023 compared to the same period in 2022.

The Company also produced 752 thousand tons of Crude Palm Oil (CPO) as of July 2023, which increase by 2.3% compared to YTD July 2022. This was in line with the increase in Kernel production by 1.9% to 162 thousand tons as of July 2023 compared to YTD July 2022 of 159 thousand tons.

AAI's FFB Production Trend* – 000 Ton



AAI's CPO Production Trend – 000 Tons



FINANCIAL PERFORMANCE HIGHLIGHT

Description - Rp. Billion	6M23	6M22	Change
Net Revenue	9,391	10,965	-14.4%
Cost of Revenue	8,363	9,144	-8.5%
Gross Profit	1,027	1,821	-43.6%
Gross Profit Margin	10.9%	16.6%	-5.7%
Profit Attributable to Owners of the Company	368	809	-54.6%
Net Income Margin Attributable to owners of the Company	3.9%	7.4%	-3.5%

The Company recorded a 14.4% decrease in net revenue from Rp 11.0 trillion in June 2022 to Rp 9.4 trillion in June 2023. This was due to a 24.4% decrease in the Company's average CPO price and a 50.9% decrease in the average Kernel price as of June 2023 compared to June 2022. The decrease resulted in a 54.6% decrease in profit attributable to owners of the Company from Rp 809 billion as of June 2022 to Rp 368 billion as of June 2023.