

MONTHLY REPORT - MAY 2023

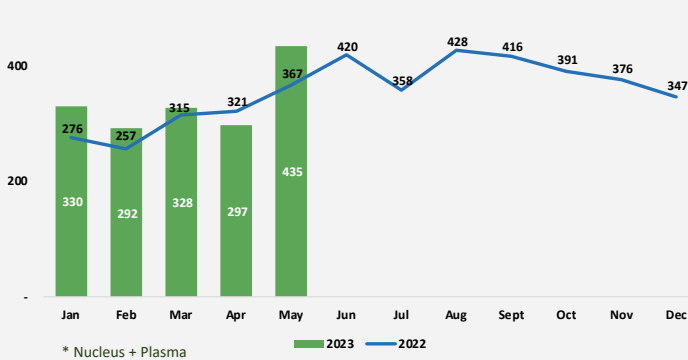
OPERATIONAL PERFORMANCE HIGHLIGHT

Description (000 tons)	5 Months Performance		Change	2022 (Full Year)
	2023	2022		
Total Harvested FFB (Nucleus and Plasma)	1,681	1,537	9.4%	4,273
Harv. FFB by Region				
Sumatra	657	612	7.4%	1,676
Kalimantan	760	645	17.8%	1,884
Sulawesi	264	279	-5.5%	713
FFB Processed	2,620	2,716	-3.6%	6,868
Nucleus and Plasma	1,681	1,537	9.4%	4,273
3rd Parties	939	1,180	-20.4%	2,595
CPO	485	510	-5.0%	1,304
Kernel	102	111	-8.8%	282

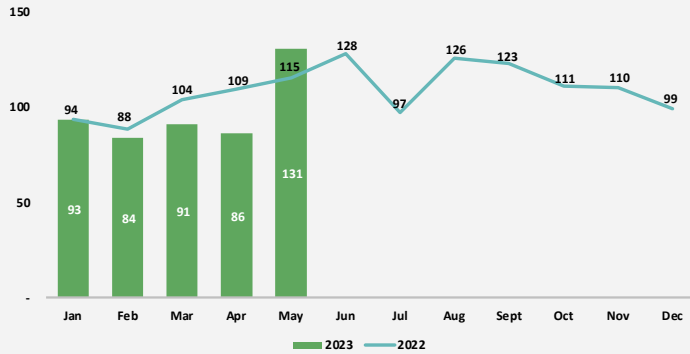
PT Astra Agro Lestari Tbk ("the Company") as of May 2023 has produced 1,7 million tons of Fresh Fruit Bunches (FFB), or an increase of 9.4% compared to May 2022. This increase was in line with the 11.4% increase in nucleus FFB production as of May 2023 compared to the same period in 2022.

The Company also produced 485 thousand tons of Crude Palm Oil (CPO) as of May 2023, which decreased by 5.0% compared to May 2022. This was in line with the decrease in Kernel production by 8.8% to 102 thousand tons as of May 2023 compared to May 2022 of 111 thousand tons.

AAI's FFB Production Trend* – 000 Ton



AAI's CPO Production Trend – 000 Tons



FINANCIAL PERFORMANCE HIGHLIGHT

Description - Rp. Billion	3M23	3M22	Change
Net Revenue	4,761	6,581	-27.7%
Cost of Revenue	4,251	5,587	-23.9%
Gross Profit	510	994	-48.7%
Gross Profit Margin	10.7%	15.1%	-4.4%
Profit Attributable to Owners of the Company	225	483	-53.5%
Net Income Margin Attributable to owners of the Company	4.7%	7.3%	-2.6%

The Company recorded a 27.7% decrease in net revenue from Rp 6.6 trillion in March 2022 to Rp 4.8 trillion in March 2023. This was due to a 19.3% decrease in the Company's average CPO price and a 53.1% decrease in the average Kernel price as of March 2023 compared to March 2022. The decrease resulted in a 53.5% decrease in profit attributable to owners of the Company from Rp 483 billion as of March 2022 to Rp 225 billion as of March 2023.

SUSTAINABILITY COMMUNICATION

People

Occupational Health and Safety



Astra Agro is committed to **create a safe and decent working environment** for all company personnel, including health and safety aspects that focus on **Safety Culture, Safety Leadership and Behavior Based Safety**.

The Company's commitment and concern is shown in the implementation of Environment, Safety, and Health Policy (LK3) Policy which refers to **Law No. 01 of 1970 concerning Occupational Health and Safety and Law No. 13 of 2009 concerning Manpower**.



Diversity, Equality & Inclusivity Astra Agro Training



Astra Agro collaborates with third parties by providing training to all company personnel regarding Diversity, Equality & Inclusivity awareness. The training was carried out in 4 sessions with the following details:

1. **Gender Equality, Gender Sensitive & Safe Environment** with a target audience of *Women Champion*, Teacher & Health and medical personnel (Doctor, Midwives, Posyandu Cadres).
2. **Refreshment Psychological First Aid (PFA) & Mental Health Issue** with a target audience of *Women Champion* & Health and medical personnel (Doctor, Midwives, Posyandu Cadres).
3. **How to Maintain your Mental Wellbeing as a Professional Career Women** with a target audience of all *Women Employee*.
4. **How Gender Equality Shape People Development in the Workplace** with a target audience of all company leaders.

Hotline Number & Grievance Mechanism

Astra Agro launched a grievance mechanism or hotline number intended for all company personnel regarding **sexual harassment, violence and abuse, unpleasant acts** as a form of the company's commitment to providing a **safe, comfortable and friendly work environment for all company personnel**.

