

MONTHLY REPORT - APRIL 2023

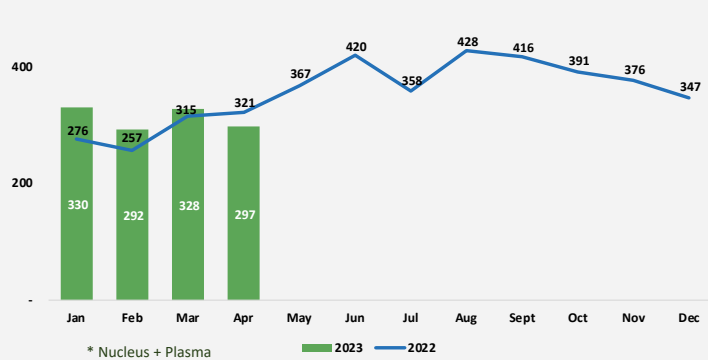
OPERATIONAL PERFORMANCE HIGHLIGHT

Description (000 tons)	4 Months Performance		Change	2022 (Full Year)
	2023	2022		
Total Harvested FFB (Nucleus and Plasma)	1,246	1,169	6.5%	4,273
Harv. FFB by Region				
Sumatra	494	469	5.3%	1,676
Kalimantan	561	481	16.7%	1,884
Sulawesi	191	219	-12.9%	713
FFB Processed	1,921	2,111	-9.0%	6,868
CPO	354	395	-10.4%	1,304
Kernel	73	87	-16.2%	282

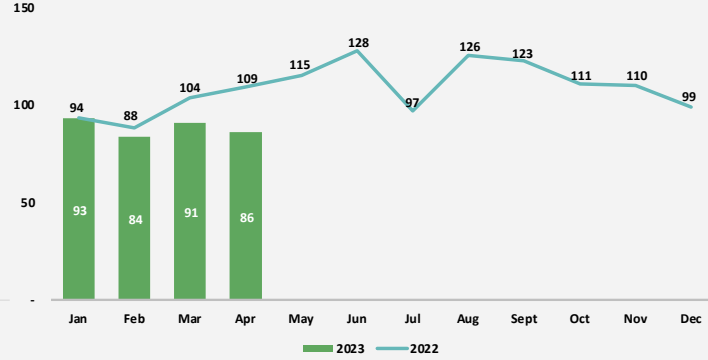
PT Astra Agro Lestari Tbk ("the Company") as of April 2023 has produced 1,2 million tons of Fresh Fruit Bunches (FFB), or an increase of 6.5% compared to April 2022. This increase was in line with the 8.0% increase in nucleus FFB production as of April 2023 compared to the same period in 2022.

The Company also produced 354 thousand tons of Crude Palm Oil (CPO) as of April 2023, which decreased by 10.4% compared to April 2022. This was in line with the decrease in Kernel production by 16.2% to 73 thousand tons as of April 2023 compared to April 2022 of 87 thousand tons.

AAI's FFB Production Trend* – 000 Ton



AAI's CPO Production Trend – 000 Tons



FINANCIAL PERFORMANCE HIGHLIGHT

Description - Rp. Billion	3M23	3M22	Change
Net Revenue	4,761	6,581	-27.7%
Cost of Revenue	4,251	5,587	-23.9%
Gross Profit	510	994	-48.7%
Gross Profit Margin	10.7%	15.1%	-4.4%
Profit Attributable to Owners of the Company	225	483	-53.5%
Net Income Margin Attributable to owners of the Company	4.7%	7.3%	-2.6%

The Company recorded a 27.7% decrease in net revenue from Rp 6.6 trillion in March 2022 to Rp 4.8 trillion in March 2023. This was due to a 19.3% decrease in the Company's average CPO price and a 53.1% decrease in the average Kernel price as of March 2023 compared to March 2022. The decrease resulted in a 53.5% decrease in profit attributable to owners of the Company from Rp 483 billion as of March 2022 to Rp 225 billion as of March 2023.