

## MONTHLY REPORT - MARCH 2023

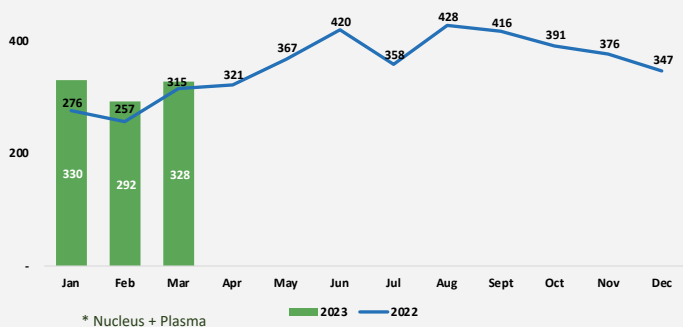
### OPERATIONAL PERFORMANCE HIGHLIGHT

Description (000 tons)	3 Months Performance		Change	2022 (Full Year)
	2023	2022		
Total Harvested FFB (Nucleus and Plasma)	949	848	11.9%	4,273
Harv. FFB by Region				
Sumatra	377	349	8.1%	1,676
Kalimantan	429	341	25.7%	1,884
Sulawesi	143	158	-9.5%	713
FFB Processed	1,452	1,534	-5.3%	6,868
Nucleus and Plasma	949	848	11.9%	4,273
3rd Parties	503	686	-26.6%	2,595
CPO	268	286	-6.2%	1,304
Kernel	55	63	-13.0%	282

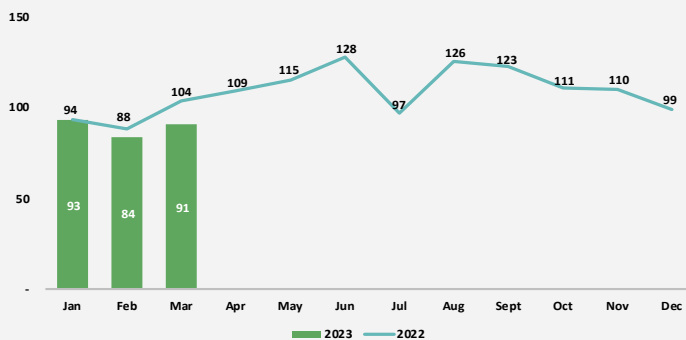
PT Astra Agro Lestari Tbk ("the Company") as of March 2023 has produced 949 thousand tons of Fresh Fruit Bunches (FFB), or an increase of 11.9% compared to March 2022. This increase was in line with the 12.8% increase in nucleus FFB production as of March 2023.

The Company also produced 268 thousand tons of Crude Palm Oil (CPO) as of March 2023, which decreased by 6.2% compared to March 2022. This was in line with the decrease in Kernel production by 13.0% to 55 thousand tons as of March 2023 compared to March 2022 of 63 thousand tons.

AALI's FFB Production Trend\* – 000 Ton



AALI's CPO Production Trend – 000 Tons



### FINANCIAL PERFORMANCE HIGHLIGHT

Description - Rp. Billion	3M23	3M22	Change
<b>Net Revenue</b>	<b>4,761</b>	<b>6,581</b>	<b>-27.7%</b>
Cost of Revenue	4,251	5,587	-23.9%
<b>Gross Profit</b>	<b>510</b>	<b>994</b>	<b>-48.7%</b>
Gross Profit Margin	10.7%	15.1%	-4.4%
<b>Profit Attributable to Owners of the Company</b>	<b>225</b>	<b>483</b>	<b>-53.5%</b>
Net Income Margin Attributable to owners of the Company	4.7%	7.3%	-2.6%

The Company recorded a 27.7% decrease in net revenue from Rp 6.6 trillion in March 2022 to Rp 4.8 trillion in March 2023.

This was due to a 19.3% decrease in the Company's average CPO price and a 53.1% decrease in the average Kernel price as of March 2023 compared to March 2022. The decrease resulted in a 53.5% decline in profit attributable to owners of the Company from Rp 483 billion as of March 2022 to Rp 225 billion as of March 2023.

# SUSTAINABILITY COMMUNICATION

## People

### Occupational Health and Safety



One of Astra Agro's priorities is to create a safe and decent working environment for all company personnel in operational activities, including relationships with suppliers, business partners, and all related workers (third parties, employees, etc.) who operate in Astra Agro's working area.

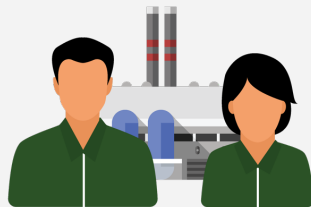
The Company's commitment and concern is shown in the implementation of Environment, Safety, and Health Policy (LK3) Policy which refers to Law No. 01 of 1970 concerning Occupational Health and Safety and Law No. 13 of 2009 concerning Manpower.



### Labor Rights



The Company upholds human rights, including the fulfillment of workers' rights and the protection of women workers, as well as the inclusion of smallholders, local and indigenous communities in accordance with the applicable Indonesian laws and regulations.



As of 2022, the Company has 34.116 employees.

### Local Community

The Company recognizes its commitment to continuously contribute to social sustainability through community development programs. The program is built on four pillars, namely Health, Education, Environment, and Entrepreneurship.

