



PT ASTRA AGRO LESTARI Tbk.
("COMPANY")

NOTICE OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of PT Astra Agro Lestari Tbk ("The Company") hereby gives notices of the 2021 Annual General Meeting of Shareholders (the "Meeting") to all shareholders of the Company, which will be held on:

Day/Date : **Wednesday, 14 April 2021**
Venue : **Catur Dharma Hall lt.5**
Menara Astra - Jakarta
Jalan Jendral Sudirman Kav. 5-6
Jakarta Pusat 10220
Time : **09.00 am until finish**

With the following agenda:

1. Approval of the Company Annual Report 2020, including the Board of Commissioners' Supervisory Report and Ratification of the Company's Consolidated Financial Statements for the financial year 2020
2. Determination of the appropriation of the Company's Net Profit for the Financial Year 2020
3. a. Appointment of the members of Board of Director and the Board of Commissioners of the Company
b. Determination of Remuneration and Allowances of the Board of Directors of the Company and the Remuneration or Honorarium and/or Allowances of the Board of Commissioners of the Company
4. Appointment of the public accountant firm to conduct an audit of the Company's Financial Statement of the Company for the Financial Year 2021
5. Approval of the Amendments of the Articles of Association of the Company

Penjelasan mata acara RUPST:

- The above AGMS agenda one until fourth agenda are the agenda that are regularly held in the Annual General Meeting of Shareholders of the Company in accordance with the provisions of Law number 40 of 2007 regarding Limited Liability Company and Articles of Association of the Company.
- Agenda five regarding amendments to several provisions in the Company's Article of Association adjusted to the provisions of POJK Number 15/POJK.04/2020 concerning implementation of General Meeting of Shareholders of Public Companies.

Catatan:

1. In order to facilitate an orderly Meeting, the shareholders or their attorneys are kindly requested to arrive at the Meeting at the latest by 07.30 a.m Western Indonesian Time. Registration will be closed at 08.30 am.
2. In accordance with Article 21 paragraph 3 of the Company's Articles of Association, this notice is deemed as an invitation; therefore the Company does not send a separate invitation to the Company's shareholders.
3. Materials related to the Meeting, are available at the Company's office as of the date of this invitation until Wednesday, April 14, 2021 at 07.00 WIB, which can be obtained from the Company during business hours and at the written request of the Company's shareholders via email to investor@astra-agro.co.id. The Company's Annual Report and curriculum vitae of prospective Company's Commissioners are available as of the date of this Invitation, which can be downloaded from the Company's website <https://www.astra-agro.co.id>.
4. Shareholders who are entitled to attend the Meeting or be represented through a Power of Attorney are only those whose names are registered in the Company's Shareholders Registry as of **March 22, 2021** at 4.00 p.m. Western Indonesian Time. KSEI Security Account Holders in Collective Custody must submit the Shareholders Registry that they manage to KSEI in order to obtain a written confirmation for a general meeting of shareholders (*konfirmasi tertulis untuk RUPS/KTUR*).
5.
 - a. Shareholders or their proxies that will attend the Meeting must show the original and provide copies of their collective share certificate and National Identity Card (*Kartu Tanda Penduduk*) or any other identifications to the registration officer before entering the Meeting room. For Company's shares in Collective Custody, the account holders or the shareholders' proxies must bring the KTUR Letter that may be obtained through a Stock Exchange Member or Custodian Bank.
 - b. Shareholders in the form of legal entities must bring a copy of the State Gazette reflecting their adjustment Articles of Association that have been adjusted in accordance with Law No. 40 of 2007 and/or the latest notarial deed that stipulate their latest management structure that has been registered and reported to the Ministry of Law and Human Rights of the Republic of Indonesia.
6.
 - a. Shareholders who are unable to attend may be represented by a proxy based on a power of attorney, which form and substance have been approved by the Board of Directors. Members of the Company's Board of Directors, Board of Commissioners, and employees are allowed to act as shareholders' proxies in the Meeting, but the vote they cast will not be counted during the voting. Shareholders whose addresses are registered outside the Republic of Indonesia, their power of attorney must be legalized by a local notary/authorized authority and by the local Embassy/Representative of the Republic Indonesia.
 - b. The Form of the Power of Attorney is available during office hours at the Company's Share Registra, **PT Raya Saham Registra ("RSR")**, at Gedung Plaza Lt 2, Jl. Jend Sudirman Kav. 47-48, Jakarta or through email rsbae@registra.co.id or Company's Corporate Legal, to email legal@astra-agro.co.id
 - c. All signed Powers of Attorney must have been received by the RSR, or by the Company Corporate Legal at the latest on **April 13, 2021** at 12.00 p.m. Western Indonesian Time.

7. One share entitles the holder to issue 1(one) vote. If a shareholders has more than 1 (one) share, the vote issued applies to all of his shares.
8. In accordance with the Financial Services Authority Regulation, the Company has provided an alternative for the Shareholders to provide power electronically through the Easy.KSEI system managed by KSEI (“E-Proxy”).
9. Shareholders should pay attention to the Meeting Rules which are available on the Company’s website (www.astra-agro.co.id)

PRECAUTIONARY TO PREVENT THE SPREAD OF VIRUS COVID-19

In accordance with the prevailing regulation and as preventive measures to avoid the spread of virus COVID-19:

1. Shareholders are strongly urged to great a power of attorney to RSR

The company strongly urged all shareholders to grant a power of attorney to an independent party who has been appointed by the Company to present shareholders to attend and to vote at the Meeting. The independent party who has been appointed by the Company is the Company's Share administration Bureau, PT Raya Saham Registra (“RSR”).

Guideline to grant a power of attorney to RSR through E-Proxy is as follow:

A. To individual shareholders who is Indonesian citizen

1. A Shareholder who wishes to grant the power of attorney must :
 - i. Have Single Investor Identification Number (SID). Info on Shareholders SID can be checked with the securities company or custodian bank of the shareholders;and
 - ii. Register/activate eASY.KSEI account at <https://akses.ksei.co.id>.
2. Login into <https://akses.ksei.co.id> Then click ‘Login’.
3. Insert email and password, then klik ‘Login’.
4. Select eASY.KSEI menu
5. Select ‘Operations for Shareholders’ menu
6. At General Meetings section, select **Issuer PT Astra Agro Lestari Tbk - Annual General Meeting**
7. Klik ‘Select Attendance Type’
8. Klik ‘My authorized representative will attend’
9. At Representative Type section select ‘Independent Representative’, then select one of the names listed in the ‘Select Independent Rep’. Then click ‘Next’
10. Click ‘OK’ and the shareholders will be directed to ‘Vote Preference Declaration’ page
11. Select one of the following ‘Accept’, ‘Reject’, atau ‘Abstain’ for each agenda Meeting
12. If the Shareholders has input his/her votes for all agenda ‘Save’.
13. Klik ‘OK’ to confirm that voting process has been successfully carried out
14. The shareholders may click ‘Log Out’ to exit eASY.KSEI system .

Shareholders who wish to grant the power of Attorney through E-Proxy must be complete the above mentioned process at the latest by Tuesday, **13 April 2021** at **12.00 WIB**.

- B. To: (i) foreign individual shareholders and (ii) shareholders which is Indonesian and foreign entity:
Shareholders are strongly urged to grant a power of attorney through it's securities company or custodian bank, to enable the relevant securities company or custodian bank grant a power of attorney through E-Proxy to RSR.
2. To shareholders or their attorney who will attend in person at the Meeting must comply with and pass the safety and health protocols which will be strictly applied, as follows:
 - (i) requirement to wear mask
 - (ii) Must comply with The health checking procedures (incl, body temperature screening, etc.) which will be conducted by the Company and building management where the Meeting will be held
 - (iii) at the registration counter, must submit health declaration form which has been completed stating health n travel information. health declaration form may be downloaded on [*]
 - (iv) must implement *physical distancing* measure in accordance with direction from the Company and building management where the Meeting will be held
 3. The shareholders or their attorneys who are unfit (in particular who has COVID-19 symptoms (such as cough, fever or flu) will not be permitted to attend the Meeting.
 4. The Company has a right and is authorized to prohibit shareholders or their attorneys to attend or present in the Meeting area shareholders of their attorney do not comply with the foregoing safety and health protocols.
 5. In line with the preventive measures of the spread Covid-19, the Company will not provide any food and beverage as well as souvenir and Annual Report of the Financial Statement to shareholders or their attorneys who attend the Meeting in person.
 6. The Company will announce if there any change and/or additional information by referring to current condition and development of COVID-19's prevention.

* Peraturan Pemerintah Pengganti Undang-Undang Republik Indonesia No. 1 Tahun 2020 tentang Kebijakan Keuangan Negara dan Stabilitas Sistem Keuangan Untuk Penanganan Pandemi Corona Virus Disease 2019 (Covid-19) dan/atau Dalam Rangka Menghadapi Ancaman Yang Membahayakan Perekonomian Nasional dan/atau Stabilitas Sistem Keuangan, (ii) Peraturan Menteri Kesehatan Republik Indonesia No. 9 Tahun 2020 tentang Pedoman Pembatasan Sosial Berskala Besar Dalam Rangka Percepatan Penanganan Corona Virus Disease 2019 (Covid-19), (iii) Peraturan Gubernur Nomor 3 Tahun 2021 tentang Peraturan Pelaksanaan Peraturan Daerah Nomor 2 Tahun 2020 tentang Penanggulangan Corona Virus Disease 2019 di Provinsi Daerah Khusus Ibukota Jakarta (iv) Peraturan-peraturan dan kebijakan pemerintah lainnya terkait penanganan Corona Virus Disease 2019 (Covid-19).

Jakarta, March 23rd 2021
Board of Director