



PT ASTRA AGRO LESTARI Tbk
("COMPANY")

**CORRECTION OF NOTIFICATION TO THE SHAREHOLDERS
ON DIVISION OF INTERIM DIVIDEND OF FISCAL YEAR 2020**

The Board of Directors of PT Astra Agro Lestari Tbk., domiciled in Jakarta ("Company") hereby announces to the Company's shareholders that based on Circular Resolution of the Company's Board of Directors, which obtained approval of the Company's Board of Commissioners ("Resolution") effective from 29th September 2020, it was decided to divide Interim Dividends of Fiscal Year 2020 of Rp.42.- per share ("Dividend") to the Company's shareholders whose names are listed in the Company's Shareholder Register on 9th October 2020 at 4.00 p.m. Western Indonesian Time with the procedure and schedule of division as follows:

- Cum Dividend Interim in Regular Market and Negotiation Market	:	7 th October 2020
- Ex Dividend Interim in Regular Market and Negotiation Market	:	8 th October 2020
- Cum Dividend Interim in Cash Market	:	9 th October 2020
- Ex Dividend Interim in Cash Market	:	12 th October 2020
- Recording Date entitled to Interim Dividend (Shareholder Register)	:	9 th October 2020
- Division of Interim Dividend	:	19th October 2020

Procedure of Dividend Division:

1. This notification is an official notification from the Company and the Company does not issue any special notification letter to the Company's shareholders.
2. Dividends will be divided to the Company's shareholders whose names are listed in the Company's Shareholder Register on 9th October 2020 at 4.00 p.m. Western Indonesian Time (hereinafter referred to as "Entitled Shareholders").
3. Division of dividends:
 - a. For Entitled Shareholders whose shares still use script (physical), the dividend division will be conducted by bank transfer to the accounts of Entitled Shareholders who have informed the bank name and account number in the name of Entitled Shareholders to the Company's Securities Administration Bureau, PT Raya Saham Registra ("Registra"), Sentral Plaza, 2nd Floor, Jalan Jenderal Sudirman Kav. 47-48, South Jakarta, Telephone: (62 21) 2525666, Facsimile: (62 21) 2525028 not later than 9th October 2020 at 4.00 p.m. Western Indonesian Time, provided with photocopy of KTP (Resident Identity Card) or passport according to the address in the Shareholder Register by a letter duly affixed with stamp-duty.
 - b. For Entitled Shareholders whose shares are listed in the collective deposit of Indonesian Central Securities Depository ("KSEI"/*Kustodian Sentral Efek Indonesia*), the division will be conducted through KSEI and the Entitled Shareholders shall receive the division from the relevant KSEI Account Holder.
4. The Company does not serve any request of Entitled Shareholders to assign their rights on dividends to other parties.
5. The dividends to be divided shall be subject to tax based on the prevailing taxation laws and regulations, and specifically for:
 - a. Entitled Shareholders who are Domestic Tax Payers, they shall inform the Tax Payer's Registration Number ("NPWP") to KSEI or Registra not later than 9th October 2020 at 4.00 p.m. Western Indonesian Time. If until that date, KSEI or Registra has not received the NPWP, the Dividends divided to the parties concerned shall be subject to the tax applied to Domestic Tax Payers not having NPWP.
 - b. Entitled Shareholders who are foreign citizens and Foreign Tax Payers whose countries have a Double Tax Treaty/Avoidance Agreement (P3B) with the Republic of Indonesia and intend to request that their tax deduction is adjusted to the tariff specified in the P3B, shall meet the taxation conditions applied in Indonesia and submit/meet the requirements regulated in the conditions specified by KSEI. If the shareholders concerned do not observe the taxation conditions applied in Indonesia until the deadline set by KSEI, the Dividends divided to them shall be subject to the tax applied to Foreign Tax Payers whose countries do not have a P3B with Indonesia.

Please be informed accordingly.

Jakarta, 2nd October 2020
PT Astra Agro Lestari Tbk
Board of Directors