



**PT ASTRA AGRO LESTARI Tbk.
("COMPANY")**

NOTICE OF RESCHEDULE OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

Reffering to the Notice of Annual General Meeting of Shareholders ("Meeting") PT Astra Agro Lestari Tbk ("the Company") in Bisnis Indonesia newspaper on 17th March 2020 and the Announcement of the postponement of the Meeting in the same newspaper on April 1 2020, we hereby convey the change of the date of the Meeting and additional rules as follows :

Date : **Wednesday, 10th June, 2020**
Venue : **Catur Dharma Hall 5 Fl
Menara Astra
Jl. Jend. Sudirman Kav. 5-6
Jakarta Pusat 10220**
Time : **09.00 a.m. Western Indonesian Time until finished**

Agenda of the AGMS:

1. Approval of the Annual Report, including the Board of Commissioners' Supervisory Report and Ratification of the Company's Financial Statements for the 2019 financial year.
2. Determining the utilization of the Company's net profit for the 2019 financial year.
3.
 - a. Change composition of the members of Board of Commissioners and/or Board of Directors of the Company
 - b. Stipulating the salaries and allowances of the Board of Directors and determining the honorarium and/or allowances of the Board of Commissioners of the Company
4. Appointment of a public accountant firm to carry out a financial audit on the Company for the 2020 financial year.

AGMS agenda explanation:

- The above AGMS agenda one until fourth agenda are agenda routinely discussed in the Company's Annual Meetings of Shareholders. These agenda are in accordance with the provisions of the Articles of Association of the Company and Company Law No. 40 of 2007.

Note:

1. In accordance with Article 21 paragraph 3 of the Company's Articles of Association, this notice is deemed as an invitation; therefore the Company does not send a separate invitation to the Company's shareholders.
2. Materials related to the Meeting, are available at the Company's office as of the date of this invitation until Wednesday, 10th June, 2020 at 07.00 WIB, which can be obtained from the Company during business hours and at the written request of the Company's shareholders via email to investor@astra-agro.co.id. The Company's Annual Report and curriculum vitae of prospective Company's Commissioners are available as of the date of this Invitation, which can be downloaded from the Company's website <https://www.astra-agro.co.id>.
3. Shareholders who are entitled to attend the Meeting or be represented through a Power of Attorney are only those whose names are registered in the Company's Shareholders Registry as of **18th May ,2020** at 4.00 p.m. Western Indonesian Time. KSEI Security Account Holders in Collective Custody must submit the Shareholders Registry that they manage to KSEI in order to obtain a written confirmation for a general meeting of shareholders (*konfirmasi tertulis untuk RUPS/KTUR*).
4.
 - a. Shareholders or their proxies that will attend the Meeting must show the original and provide copies of their collective share certificate and National Identity Card (*Kartu Tanda Penduduk*) or any other identifications to the registration officer before entering the Meeting room. For Company's shares in Collective Custody, the account holders or the shareholders' proxies must bring the KTUR Letter that may be obtained through a Stock Exchange Member or Custodian Bank.
 - b. Shareholders in the form of legal entities must bring a copy of the State Gazette reflecting their adjustment Articles of Association that have been adjusted in accordance with Law No. 40 of 2007 and/or the latest notarial deed that stipulate their latest management structure that has been registered and reported to the Ministry of Law and Human Rights of the Republic of Indonesia.
5.
 - a. Shareholders who are unable to attend may be represented by a proxy based on a power of attorney, which form and substance have been approved by the Board of Directors. Members of the Company's Board of Directors, Board of Commissioners, and employees are allowed to act as shareholders' proxies in the Meeting, but the vote they cast will not be counted during the voting. Shareholders whose addresses are registered outside the Republic of Indonesia, their power of attorney must be legalized by a local notary/authorized authority and by the local Embassy/Representative of the Republic Indonesia.
 - b. The Form of the Power of Attorney is available during office hours at the Company's Share Registra, PT Raya Saham Registra ("RSR"), at Gedung Plaza Lt 2, Jl. Jend Sudirman Kav. 47-48, Jakarta or through email rsbae@registra.co.id or Company's Corporate Legal, to email legal@astra-agro.co.id.
 - c. All signed Powers of Attorney must have been received by the RSR, or by the Company Corporate Legal at the latest on **Tuesday 9th June 2020** at 12.00 p.m. Western Indonesian Time.
6. One share entitles the holder to issue 1(one) vote. If a shareholders has more than 1 (one) share, the vote issued applies to all of his shares.

7. In accordance with the Financial Services Authority Regulation, the Company has provided an alternative for the Shareholders to provide power electronically through the Easy.KSEI system managed by KSEI (“E-Proxy”).
8. Shareholders should pay attention to the Meeting Rules which are available on the Company’s website (www.astra-agro.co.id)

PRECAUTIONARY TO PREVENT THE SPREAD OF VIRUS COVID-19

In accordance with the prevailing regulation and as preventive measures to avoid the spread of virus COVID-19

1. Shareholders are strongly urged to grant a power of attorney to RSR

The company strongly urged all shareholders to grant a power of attorney to an independent party who has been appointed by the Company to present shareholders to attend and to vote at the Meeting. The independent party who has been appointed by the Company is the Company's Share administration Bureau, PT Raya Saham Registra (“RSR”).

Guideline to grant a power of attorney to RSR through E-Proxy is as follow:

A. To individual shareholders who is Indonesian citizen

1. Shareholder who will grant a power of attorney must have Single Investor Identification number (SID). Info on shareholder’s SID can be checked through the securities company or custodian bank of the respective shareholder
2. Register/active eASY.KSEI account to <http://akses.ksei.co.id>. Detail guideline for registration/activation process may be access through [*]
3. Login into eASY.KSEI system through <http://akses.ksei.co.id>. Insert email dan password, then select 'enter'
4. Select 'eASY.KSEI' menu
5. Select '**Operations for Shareholders**' menu
6. At General Meeting section, select **issuer PT Astra Agro Lestari Tbk - Rapat Umum Pemegang Saham Tahunan 2020**
7. At 'Select Attendance Type' section, select '**my authorized representative will attend**'
8. At 'Representative Type', select '**independence representative**', then select name of representative listed in the relevant table. Further, select 'ok' to save the attendance type which has been selected.
9. Select '**next**' the cast vote and shareholder will be directed to page of 'Vote Preference Declaration'
10. Select one of the following "**Accept**", "**Reject**", or "**Abstain**" for each agenda
11. Select '**save**' to save the voting

Shareholder may grant a power of attorney to attend and to vote through E-Proxy as above mentioned at the latest Tuesday, 9 June 2020 at 12.00 noon Western Indonesian Time.

B. To: (i) foreign individual shareholders and (ii) shareholders which is Indonesian and foreign entity:

Shareholders are strongly urged to grant a power of attorney through it's securities company or custodian bank, to enable the relevant securities company or custodian bank grant a power of attorney through E-Proxy to RSR.

2. To shareholders or their attorney who will attend in person at the Meeting must comply with and pass the safety and health protocols which will be strictly applied, as follows:
 - (i) requirement to wear mask
 - (ii) Must comply with The health checking procedures (incl, body temperature screening, etc.) which will be conducted by the Company and building management where the Meeting will be held
 - (iii) at the registration counter, must submit health declaration form which has been completed stating health n travel information. health declaration form may be downloaded on [*]
 - (iv) must implement *physical distancing* measure in accordance with direction from the Company and building management where the Meeting will be held
3. The shareholders or their attorneys who are unfit (in particular who has COVID-19 symptoms (such as cough, fever or flu) will not be permitted to attend the Meeting.
4. The Company has a right and is authorized to prohibit shareholders or their attorneys to attend or present in the Meeting area shareholders of their attorney do not comply with the foregoing safety and health protocols.
5. In line with the preventive measures of the spread Covid-19, the Company will not provide any food and beverage as well as souvenir and Annual Report of the Financial Statement to shareholders or their attorneys who attend the Meeting in person.
6. The Company will announce if there any change and/or additional information by referring to current condition and development of COVID-19's prevention.

* (i) Government regulation in lieu of the Law the Republic of Indonesia No. 1 of 2020 on the State Financial Policy and Financial System Stability for the Handling of Corona Virus Decease 2019 (Covid-19) and/or in the anticipation of the threats to the National Economy and/or Financial System Stability, (ii) the Ministerial Regulation of the Minister of Health of the Republic of Indonesia No. 9 of 2020 concerning Large-Scale Social Limitation Guidelines for Accelerating the Handling of Corona Virus Disease 2019 (Covid-19), (iii) Gubernatorial Regulation no.33 of 2020 on the Implementation of Large-Scale Sosial Limitation in the Handling of Corona Virus Disease 2019 (Covid-19) within the Special Capital Region of Jakarta.

Jakarta, 19th May 2020
The Board of Directors of the Company