

**ANNOUNCEMENT OF SUMMARY OF MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT. ASTRA AGRO LESTARI Tbk**

- A. PT Astra Agro Lestari Tbk (“Company”) hereby announces to the Company’s shareholders that an Annual General Meeting of Shareholders (“Meeting”) was organized on:

Day/Date : Tuesday, 10th April 2018
Time : 10.15 a.m. – 11.25 a.m. Western Indonesian Time
Place : Hotel Indonesia Kempinski Bali Room, Lobby Level, Ganesha Wing
Jl. M.H Thamrin No.1 Menteng
Jakarta 10310

B. AGENDA of Meeting

1. Approval of Annual Report, including Report on Supervisory Job of the Company’s Board of Commissioners and Ratification of the Company’s Financial Statement for Financial year 2017.
2. Determination of the Utilization of the Company Net Profits for the Financial Year 2017.
3. a. Appointment of the members Board of Commissioners of the Company;
b. Determination of Remuneration and Allowances of the Board of Directors of the Company and the Remuneration or Honorarium and/or Allowances of the Board of Commissioners of the Company;
4. Appointment of a Public Accountant to Conduct the Audit of the Company’s Financial Statements for the Financial Year 2018;
5. Accountability of Realization of Use of Funds of Public Offering.

C. – Member of the Board of Directors who attend the Meeting :

President Director : Santosa
Vice President Director : Joko Supriyono
Director : Bambang Wijanarko
Director : Handoko Pranoto
Director : Rujito Purnomo
Director : M. Hadi Sugeng Wahyudiono
Independent Director : Mario Casimirus Surung Gultom

– Member of the Board of Commissioners who attend the Meeting:

President Commissioner : Widya Wiryawan
Vice President Commissioners : Chiew Sin Cheok
Commissioner : Djony Bunarto Tjondro
Independent Commissioner : Soemadi Djoko Moerdjono Brotodiningrat
Independent Commissioner : Angky Utarya Tisnadisastra

- D. The AGMS was Attended by 1.642.209.382 shares or equal to 85,323% of the total shares with valid voting rights issued by the Company.

E. FULFILLMENT OF LEGAL PROCEDURE FOR ORGANIZING THE MEETING

1. Notification on the Meeting to be organized was announced in 1 (one) daily newspaper in Indonesian language, i.e. *Bisnis Indonesia*, and uploaded in the Company’s website (www.astra-agro.co.id) and the website of Indonesia Stock Exchange on 22nd February 2018.
2. Announcement to the Meeting was announced in 1 (one) daily newspaper in Indonesia language, i.e. *Bisnis Indonesia*, and uploaded in the Company’s website (www.astra-agro.co.id) and the website of Indonesia Stock Exchange on 2nd March 2018.
3. Invitation to the Meeting was announced in 1 (one) daily newspaper in Indonesia language, i.e. *Bisnis Indonesia*, and uploaded in the Company’s website (www.astra-agro.co.id) and the website of Indonesia Stock Exchange on 19th March 2018.

- F. Shareholders who were present at the Meeting were given opportunity to raise questions and/or give opinions relating to the Meeting Agenda. There were 4 (four) Shareholders/their proxies at the Meeting who Raised questions and give opinions.

G. Voting Mechanisms in the Meeting are as follows :

- Resolutions of the Meeting were taken by voting, not by way of deliberation to reach unanimity;
- Shareholders with valid vote rights of their proxies who attended at the Meeting but gave blank votes (abstain), should be considered as casting the same votes as those of the majority;
- If there are Shareholders giving negatives votes or blank on the resolutions, the Shareholders are asked to raise their hand and submit their votes;
- Shareholders or the proxies who did not raise their hands,, their votes should be considered as affirmative votes.

H. The Result of Voting at Meeting :

	Agreed	Disagreed	Abstained	Total Agreed (Agreed + Abstained)
Agenda 1	1.641.810.994	8.888	389.500	1.642.200.494
Agenda 2	1.642.209.382	-	-	1.642.209.382
Agenda 3	1.642.209.382	-	-	1.642.209.382
Agenda 4	1.631.274.843	10.545.039	389.500	1.631.664.343
Agenda 5	1.642.209.382	-	-	1.642.209.382

I. Resolutions of the Meeting were as follows :

Meeting's First Agenda Point

To approve and well accept the Company's Annual Report for fiscal year 2017, including to ratify the Report on Supervisory Job of the Company's Board of Commissioners, and to ratify the Company's Consolidated Financial Statement for fiscal year 2017 audited by the Office of Public Accountant Tanudiredja, Wibisana, Rintis & Associates, as contained in their Report dated 20th February 2018 with fair opinion in all material aspects;

As the Annual Report is approved and the Report on Supervisory Job of the Company's Board of Commissioners and the Company's Consolidated Financial Statement ratified, all members of the Company's Board of Directors and Board of Commissioners shall be given full acquittal and discharge (*acquit et decharge*) from the management and supervision actions they performed during fiscal year 2017 in so far those actions are reflected in the Company's Annual Report and Consolidated Financial Statement of fiscal year 2017.

Meeting's Second Agenda Point

To approve the Company's net profit utilization for the fiscal year ended on 31st December 2017 of Rp2.010.332.000.000,00 as follows:

- 1) A. Rp.470,00 per share shall be divided as cash dividend to be reckoned with interim dividend of Rp.148,00 per share paid on 19th October 2017.
Hence the remaining of Rp.322,00 per share shall be paid on 9th May 2018 to the Company's Shareholders whose names are listed in the Company's Shareholder Register on 20th April 2018 at 4.00 p.m. Western Indonesian Time.
- B. To give authority to the Company's Board of Directors to perform the dividend division and to take all required actions.
- 2) The remaining shall be booked as the Company's retained earnings.

Meeting's Third Agenda Point

- A. 1. Accept resignation of Mr. Widya Wiryawan as a President Commissioner of the Company;
2. To appoint Mr. Chiew Sin Cheok as President Commissioner of the Company;
3. To appoint Mr. Sidharta Utama as a Independent Commissioner of the Company;

As of the closing of this Meeting for a term of office as stipulated in the Articles of Association of the Company, therefore the composition of the members of the Board of Directors and the Board of the Commissioners of the Company are change and become as follows :

Members of the Board of Directors

President Director : Santosa
Vice President Director : Joko Supriyono

Director : Bambang Wijanarko
 Director : Handoko Pranoto
 Director : Rujito Purnomo
 Director : M. Hadi Sugeng Wahyudiono.
 Independent Director : Mario Casimirus Surung Gultom

Board of Commissioners

President Commissioner : Chiew Sin Cheok
 Commissioner : Djony Bunarto Tjondro
 Independent Commissioner : Soemadi Djoko Moerdjono Brotodiningrat
 Independent Commissioner : Angky Utarya Tisnadisastra

Thus, the composition of the Board of Directors and Board of Commissioners since the closing of the Meeting until the Closing of the Meeting of the Meeting of the Company to be held in 2019, are as follows :

- B .
1. To give authority to the Company’s Board of Commissioners to decide the salary and allowances of members of the Company’s Board of Directors by observing the opinion of the Company’s Remuneration and Nomination Competition; and
 2. To decide to give the maximum honorarium to all members of Rp.2.750.000.000,00 per shares before tax deduction, effective from the date of closing of this Meeting until the closing of the Company’s second Annual General Meeting of Shareholders after the date of this Meeting, and to give authority to the Company’s President Commissioner to decide the division of the honorarium amount among members of the Company’s Board of Commissioners.

Meeting’s Fourth Agenda Point

To give authority to the Company’s Board of Commissioners to:

- a. appoint a public accountant office in Indonesia that:
 - 1) is registered in the Financial Services Authority; and
 - 2) has no conflict of interest with the Company any subsidiary, affiliate, parent company, Director or Commissioner of the Company;or
 - 3) is not involved in any case with the Company, any subsidiary, affiliate, parent company, Director or Commissioner of the Company;
 to conduct audit of the Company’s financial statement for the fiscal year 2017; and
- b. decide the amount of honorarium and other requirements in connection with the appointment of public accountant office.

Meeting’s Fifth Agenda Point

Accepting and approving accountability of realization of use of funds of public offering .

In Relation to the second agenda of the Meeting, the following are the procedures for the dividend payment :

No	Activities	Date
1	Cash dividend on Regular and Negotiation Market (Cum)	17 April 2018
2	Cash dividend on Regular and Negotiation Market	18 April 2018
3	Cash dividend on Cash Market (Cum)	20 April 2018
4	Cash dividend on Cash Market (Ext)	23 April 2018
5	Recording Date	20 April 2018
6	Payment Date	9 Mei 2018

Procedures of the Payment :

1. This notice is an official notification from the Company and the Company does not issue a special notification to the Company Shareholders.
2. The final dividends will be paid to Shareholders whose names are registered in the Register of Shareholders on Recording Date at 4.00 pm (hereinafter referred to Eligible Shareholders).
3. a. Eligible Shareholders whose shares are still using paper (pysical), payment of the final devidens will be made by transfer (bank transfer) to the account Eligable Shareholders who have notofied the bank name and account number on behalf of the Eligible Shareholders to the Share Registrar, named PT Raya Saham Registra (“Registra”), Plaza Sentral, Lantai 2, Jalan Jenderal Sudirman Kav.47-48, Jakarta Selatan, Telepon (6221) 2525666, Fax (6221) 2525028 at the latest on Record Date 4.00 pm, accompanied by a photocopy

- of identity card of passport, and the address indicated in the identity card or passport must match the address shown in the Register of Shareholders.
- b. Eligible Shareholders whose shares have been registered in Collective Custody Indonesian Central Securities Depository (“KSEI”), the payment will be made through KSEI and Eligible Shareholders will receive payment from the relevant Account Holder KSEI.
4. The Company does not serve the Shareholder's request to transfer its right of dividend to another Party.
 5. The Dividend to be distributed shall be taxable in accordance with applicable law and regulations for :
 - a. Shareholders who are the domestic legal entity taxpayer are requested to send their NPWP to KSEI OR Registr at the latest Recording Date, at 4.00 pm. If until the said date, KSEI or Registrar does not receive the NPWP, then the final dividends to be paid to the domestic legal entity taxpayer will be subject of Income Tax.
 - b. Entitled Shareholders who are Foreign Tax Payer whose shares are not in the collective custodian of KSEI or in certificate forms, and intended be using the tariff based on the Approval of Avoidance of Double Taxation (Persetujuan Penghindaran Pajak Berganda “P3B”)with the State of the Republic of Indonesia and intends to require that the withholding of taxes in accordance with the rates stated in the said P3B shall comply with the applicable Indonesian tax laws and submit the requirements in the provisions stipulated by KSEI. If the relevant shareholder fails to comply with the applicable Indonesian taxation provisions up to the time limit stipulated by KSEI, the dividends distributed to the person concerned shall be taxable applicable to an Overseas Tax Payer whose country has no P3B with the Republic of Indonesia.

Jakarta, 12th April 2018
PT Astra Agro Lestari Tbk
Board of Directors